

AMENDMENT III

TO

OAKHILL ESTATES HOMEOWNERS ASSOCIATION INC.

BY-LAWS AND STANDARD OPERATING PROCEDURES

April 19, 2003

In accordance with the procedures established in the Associations Covenants and By-laws, the following additions, deletions, changes and/or modifications have been made. This change was proposed at the April 19, 2003 Homeowners Association meeting. A motion was made and was passed by the approval by a majority of homeowners present at that meeting.

ADDITIONS

ARTICLE VII Section 11

One new Section has been added. This Section reads as follows:

Section 11. Waiving of Dues

The current fiscal year dues shall be waived for all members serving on the Board of Directors for the Association. One half of the current fiscal year dues shall be waived for the out-going Board of Directors for the Association.